

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CIMC RAFFLES OFFSHORE (SINGAPORE) PTE.
LTD., and YANTAI CIMC RAFFLES OFFSHORE
LTD.,

13 Civ. 0052 (JSR)

SEARCHED	INDEXED
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DATE FILED: 8-21-13	

Petitioners,

v.

SCHAHIN HOLDING S.A., SCHAHIN
ENGENHARIA S.A., SEA BISCUIT
INTERNATIONAL INC., BLACK GOLD
DRILLING LLC, BAERFIELD DRILLING LLC,
and SORATU DRILLING LLC,

13 Civ. 0052 (JSR)

Respondents.

STIPULATION AND ORDER

WHEREAS, on August 6, 2013, this Court ordered (the “August 6 Order”) that Respondents Black Gold Drilling LLC, Baerfield Drilling LLC, Soratu Drilling LLC, Schahin Engenharia S.A., and Schahin Holding S.A. (collectively, “Respondents”) bring into New York and turn over to Petitioners CIMC Raffles Offshore (Singapore) Pte. Ltd., and Yantai CIMC Raffles Offshore Ltd. (collectively, “Petitioners”) funds sufficient to satisfy the approximately \$69 million judgment issued against them on March 11, 2013 and April 22, 2013 (the “Judgment”), respectively;

WHEREAS, Respondents and Petitioners are engaged in advanced settlement discussions to settle the above-captioned proceeding as well as two related proceedings, *CIMC Raffles Offshore (Singapore) Pte. Ltd. et al. v. Baerfield Drilling L.L.C.*, 13 Civ. 4932 (S.D.N.Y.) and *CIMC Raffles Offshore (Singapore) Pte. Ltd. et al. v. Soratu Drilling L.L.C.*, 13 Civ. 4933 (S.D.N.Y.);

NOW, THEREFORE, the undersigned parties request that this Court modify its August 6 Order, only insofar as it directs Respondents to turn over to Petitioners amounts sufficient to satisfy the Judgment by August 20, 2013, and extend the deadline for such a turnover to August 23, 2013.

SO STIPULATED AND AGREED.

Dated: August 20, 2013

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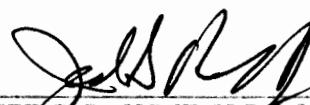
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SO ORDERED.


JED S. RAKOFF, U.S.D.J.

Dated: New York, NY
August 20, 2013